

(b) The statistics of the annual income of BALCO after disinvestment from 2001 to 2006 are as follows:

Year	(Rs. in crores)
31.3.2001*	692.06
31.3.2002*	767.97
31.3.2003	897.24
31.3.2004	920.02
31.3.2005	1073.88
31.3.2006	<u>1860.10</u>

\*67 day strike affected years.

#### Changes in SEBI

**1413. SHRI RAVULA CHANDRA SEKAR REDDY:** Will the Minister of FINANCE be pleased to state:

- (a) whether Government have made any changes in the SEBI to suit the present conditions;
- (b) if so, the details thereof; and
- (c) the aims and objectives set for future?

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL):** (a) and (b) SEBI has been strengthened by appointment of three Whole-Time Members. The Rules have been amended to allow them to hold office for such period, not exceeding three years, upto the age of 65 years.

(c) It is Governments' endeavour to have orderly development of securities markets while protecting the interests of the investors. In order to achieve this objective, strengthening of SEBI legislatively and structurally is an on-going effort of the Government.